It's Amazing How Much More Offshore Energy Could Do for the UNITED STATES

No offshore oil and natural gas leases have been sold in the Pacific Outer Continental Shelf (OCS) since 1984, with the last of those limited to off southern and central California. None have been sold off the northern California, Oregon or Washington coasts since the 1960s. This means more than 240 million acres are currently off limits to oil and natural gas development. A new report from Quest Offshore Resources shows that providing access to the Pacific OCS for oil and natural gas development could spur a flurry of investment and economic activity, putting hundreds of thousands of Americans to work, providing billions of dollars for federal and state treasuries, and further strengthening our energy security.

Providing access to the Pacific's offshore oil and gas resources could deliver by 2035:

\$28.6 billion

the economy

330.000

\$81 billion in cumulative government revenue

1.2 million

barrels per day of oil and natural gas production

Today 📈

2020

2035

Source: The Economic Benefits of Increasing U.S. Access to Offshore Oil and Natural Gas Resources in the Pacific, Quest Offshore Resources, Inc., November 2014

2025





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