

It's Amazing How Much More Offshore Energy Could Do for ALABAMA

AL Alabama will see its economy boom from new oil and natural gas development in the Eastern Gulf of Mexico. Its strategic location on the coast makes it a prime location for the expansion of the oil and gas supply chain, if development is allowed in the Eastern Gulf of Mexico planning area. This would boost revenue, employment and economic activity in the state.

Currently, a congressional leasing moratorium makes 98 percent of the Eastern Gulf – nearly all of the area's 64.5 million acres – off limits to oil and natural gas development. A new report from Quest Offshore Resources shows that granting access to the Eastern Gulf would provide an economic surge for Alabama, with annual spending in the state reaching nearly \$1.1 billion by 2035.

Alabama's Offshore Oil and Natural Gas Resources by the Numbers:



21,000 jobs
by 2035



\$9.4 billion
in cumulative
spending
(2017-2035)

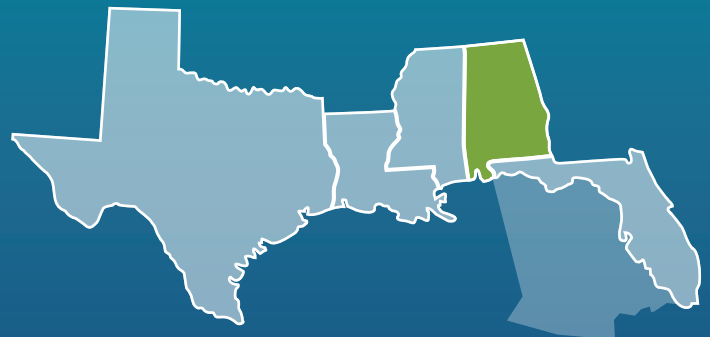


\$3.5 billion
in cumulative state
government
revenue (2017-2035)



\$1.7 billion
in annual
contributions to the
economy by 2035

Opening the Eastern Gulf of Mexico to offshore oil and natural gas exploration and production could have remarkable benefits for job creation, U.S. energy security, domestic investment and revenue to the federal and state governments. Between 2017 and 2035, the five Gulf states will benefit significantly in terms of cumulative spending.



\$46.3 billion

Texas

\$22.9 billion

Florida

\$18.9 billion

Louisiana

\$9.4 billion

Alabama

\$6 billion

Mississippi