

It's Amazing How Much More Offshore Energy Could Do for CALIFORNIA

CA California's long coastline comprises more than half of the border of the Pacific Outer Continental Shelf (OCS), making the Golden State the biggest potential beneficiary of additional oil and natural gas development along the Pacific coast.

But no offshore energy development leases have been sold anywhere in the Pacific OCS since 1984, and none off the northern California, Oregon and

Washington coasts since the 1960s. All told, more than 240 million acres are currently off limits to oil and natural gas development.

A new report from Quest Offshore Resources shows that granting access to the Pacific OCS would provide an economic surge for California, with spending related to this development in the state reaching \$10.6 billion per year by 2035.

California's Offshore Oil and Natural Gas Resources by the Numbers:



175,000 jobs
by 2035



\$67.2 billion
in cumulative
spending
(2017-2035)



\$17.2 billion
in cumulative state
government
revenue (2017-2035)



\$16 billion
in annual
contributions to the
economy by 2035

Opening the Pacific Outer Continental Shelf to offshore oil and natural gas exploration and production could have remarkable benefits for job creation, U.S. energy security, domestic investment and revenue to the federal and state governments. Between 2017 and 2035, the three Pacific coast states will benefit significantly in terms of cumulative spending.

\$67.2 billion
California

\$17.4 billion
Washington

\$9 billion
Oregon