

It's Amazing How Much More Offshore Energy Could Do for *FLORIDA*

FL Florida's long western coastline comprises the entire eastern edge of the Gulf of Mexico, making it the state with the potential to benefit most from oil and natural gas development in the Eastern Gulf of Mexico planning area.

A new report from Quest Offshore Resources shows that granting access to the Eastern Gulf for

oil and natural gas development would provide an economic surge for Florida, with spending in the state reaching \$3.2 billion per year by 2035.

However, 98 percent of the Eastern Gulf is currently under a congressional leasing moratorium until 2022, putting nearly all of the area's 64.5 million acres off limits to oil and natural gas development.

Florida's Offshore Oil and Natural Gas Resources by the Numbers:



87,000 jobs
by 2035



\$22.9 billion
in cumulative
spending
(2017-2035)

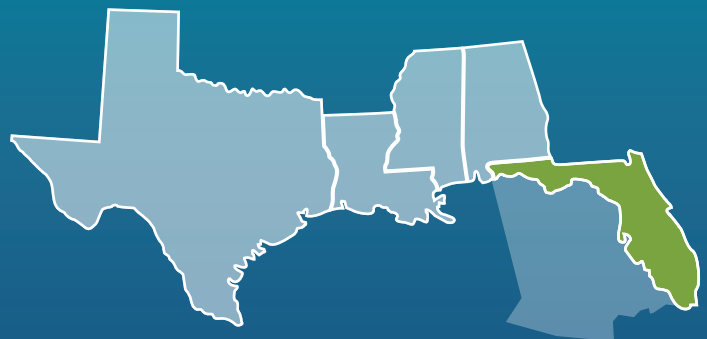


\$18.7 billion
in cumulative state
government
revenue (2017-2035)



\$6.5 billion
in annual
contributions to the
economy by 2035

Opening the Eastern Gulf of Mexico to offshore oil and natural gas exploration and production could have remarkable benefits for job creation, U.S. energy security, domestic investment and revenue to the federal and state governments. Between 2017 and 2035, the five Gulf states will benefit significantly in terms of cumulative spending.



\$46.3 billion

Texas

\$22.9 billion

Florida

\$18.9 billion

Louisiana

\$9.4 billion

Alabama

\$6 billion

Mississippi