## It's Amazing How Much More Offshore **Energy Could Do for MISSISSIPPI**

Mississippi would see its economy boom from new oil and natural gas development in the Eastern Gulf of Mexico. Its strategic central location along the northern edge of the Gulf of Mexico makes the Magnolia State a prime location for expansion of the oil and gas supply chain along the coast, if development is allowed in the Eastern Gulf of Mexico planning area.

Currently, a congressional leasing moratorium makes 98 percent of the Eastern Gulf - nearly all of the area's 64.5 million acres - off limits to oil and natural gas development. A new report from Quest Offshore Resources shows that granting access to the Eastern Gulf would provide an economic surge for Mississippi, with thousands of new jobs, millions in government revenue and annual spending in the state reaching nearly \$700 million by 2035.

## Mississippi's Offshore Oil and Natural Gas Resources by the Numbers:



12,000 jobs by 2035



\$6 billion in cumulative spending



\$1.6 billion in cumulative state government revenue (2017-2035)



\$894 million contributions to the economy by 2035

Opening the Eastern Gulf of Mexico to offshore oil and natural gas exploration and production could have remarkable benefits for job creation, U.S. energy security, domestic investment and revenue to the federal and state governments. Between 2017 and 2035, the five Gulf states will benefit significantly in terms of cumulative spending.



\$46.3 billion \$22.9 billion \$18.9 billion \$9.4 billion

Florida

Louisiana





Source: The Economic Benefits of Increasing U.S. Access to Offshore Oil and Natural Gas Resources in the Eastern Gulf of Mexico, Quest Offshore Resources, Inc., November 2014