

It's Amazing How Much More Offshore Energy Could Do for OREGON

OR Oregon, home to major oil and natural gas industry supply facilities, is positioned to experience an economic boom if state and federal policymakers allow expanded development of oil and natural gas along the Pacific Outer Continental Shelf (OCS). But no offshore energy development leases have been sold off of the Oregon coast since the 1960s.

In fact, more than 240 million acres in the Pacific OCS, from Washington down to California, are currently off limits to oil and natural gas development. A new report from Quest Offshore Resources shows that granting access to the Pacific OCS would provide an economic surge for Oregon, with spending in the state reaching \$1.4 billion per year by 2035.

Oregon's Offshore Oil and Natural Gas Resources by the Numbers:



43,000 jobs
by 2035



\$9 billion
in cumulative
spending
(2017-2035)



\$8.9 billion
in cumulative state
government
revenue (2017-2035)



\$3.4 billion
in annual
contributions to the
economy by 2035

Opening the Pacific Outer Continental Shelf to offshore oil and natural gas exploration and production could have remarkable benefits for job creation, U.S. energy security, domestic investment and revenue to the federal and state governments. Between 2017 and 2035, the three Pacific coast states will benefit significantly in terms of cumulative spending.

\$67.2 billion

California

\$17.4 billion

Washington

\$9 billion

Oregon