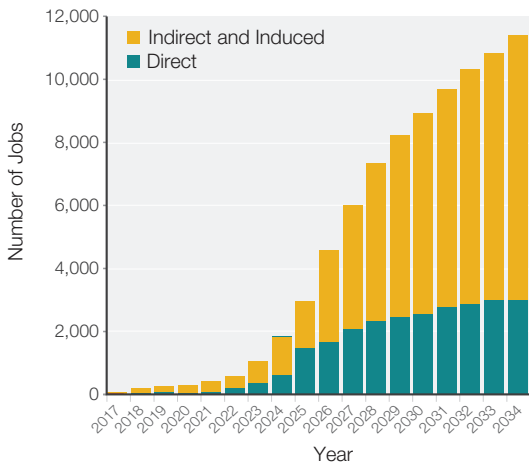




# Mississippi

## The Benefits of U.S. Offshore Oil and Natural Gas Development in the Eastern Gulf of Mexico

Despite the decades-long history of U.S. offshore oil and natural gas development in the Gulf of Mexico, which currently produces approximately **1.4 million barrels of oil per day** and **3.1 billion cubic feet of natural gas per day**, 98 percent of the Eastern Gulf of Mexico is currently under a statutory moratorium that prohibits leasing until 2022. However, understanding the potential economic benefits of energy production is critical for making informed decisions about the future.

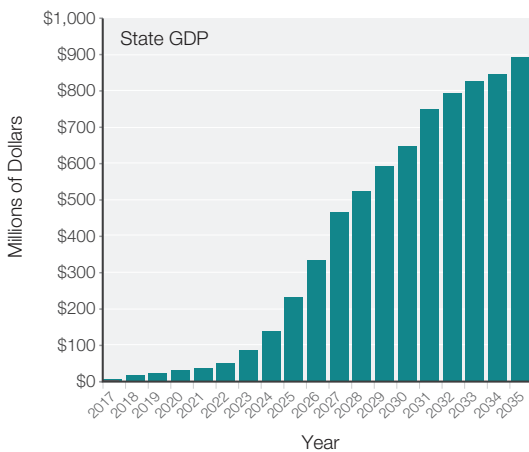


### 12,000 New Mississippi Jobs

Offshore oil and gas development in the Eastern Gulf of Mexico could create more than **12,000 jobs in Mississippi by 2035**, with direct employment expected to reach over **4,000 jobs** and indirect and induced employment at nearly **8,000 jobs**.

### Billions in New Private Investment

Mississippi is expected to benefit from the opening of the Eastern Gulf to offshore oil and natural gas exploration and production. Annual spending in the state for Eastern Gulf of Mexico development is projected to reach **nearly \$700 million per year by 2035** and total over **\$6 billion** over the 18-year study period.



### Billions in Economic Stimulus and Potential Revenue

Eastern Gulf of Mexico oil and natural gas exploration and production is expected to contribute nearly **\$900 million per year** to the state's GDP by 2035.

Mississippi could also potentially see significant government revenues. If the current state/federal **37.5 percent** revenue sharing arrangement is amended to include Eastern Gulf activity, Mississippi's revenue from oil and natural gas activities in the Eastern Gulf could reach over **\$240 million per year by 2035**, with cumulative revenues from 2017 to 2035 projected to be over **\$1.6 billion**.

### Mississippi is Home to Industry Suppliers

Current oil and natural gas operations in the Gulf of Mexico rely on many [suppliers located in Mississippi](#) as well as major shipyards including Signal International, VT Halter Marine, and Ingalls Shipyard in Pasagoula.

**To find out more, visit [API.org](http://API.org)**

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