Atlantic Ocean Offshore Potential

94% of our nation’s federal offshore acreage, including the entire Atlantic Outer Continental Shelf (OCS) is off limits to oil and natural gas development.

A 2018 report from Calash Americas shows that providing access to the Atlantic OCS for oil and natural gas development could spur a flurry of investment and economic activity that could put hundreds of thousands of Americans to work, provide billions of dollars for federal and state treasuries and further strengthen U.S. energy security.

20 years from initial leasing, the Atlantic OCS offshore oil and natural gas resources could deliver:

- **264,000** direct, indirect and induced jobs
- **$21.7 billion** annual contributions to the economy
- **$52.5 billion** cumulative government revenue
- **$225 billion** cumulative spending

Opening the Atlantic could be a huge benefit to **Virginia**. The Calash study estimates that 20 years after initial leasing, Virginia could see **23,000 new jobs**, **$1.8 billion** in annual spending, **$2.1 billion** in cumulative state government revenue and **$2.1 billion** in annual contributions to the state economy.

**North Carolina** could strengthen its economy with Atlantic OCS development. The Calash study estimates that 20 years from initial leasing, North Carolina could see nearly **56,000 new jobs**, **$3.5 billion** in annual spending, **$2.8 billion** in cumulative state government revenue and **$4 billion** in annual contributions to the state economy.

**South Carolina** wins with Atlantic access. Twenty years after initial leasing, the Calash study estimates that South Carolina could see **34,000 new jobs**, **$2.2 billion** in annual spending, **$3.8 billion** in cumulative state government revenue and **$2.5 billion** in annual contributions to the state economy.

Atlantic access would help **Georgia**. The Calash study estimates that 20 years after initial leasing, Georgia could see **4,000 new jobs**, **$270 million** in annual spending, **$550 million** in cumulative state government revenue and **$350 million** in annual contributions to the state economy.

**Florida** is a winner with access to development of the Atlantic Ocean. The Calash study estimates that 20 years after initial leasing, Florida could see **8,000 new jobs**, **$485 million** in annual spending, **$820 million** in cumulative state government revenue and **$590 million** in annual contributions to the state economy.

Source: The Economic Impacts of Allowing Access to the Atlantic OCS for Oil and Natural Gas Exploration and Development, Calash Americas, March 2018

Visit www.noia.org for more information.