

# CALIFORNIA'S Offshore Potential



California's long coastline comprises more than half of the border of the Pacific Outer Continental Shelf (OCS), making the Golden State the biggest potential beneficiary of additional oil and natural gas development along the Pacific coast.

But no offshore energy development leases have been sold anywhere in the Pacific OCS since 1984, and none off the northern California, Oregon and Washington coasts since the 1960s. All told, more than 240 million acres are currently off limits to oil and natural gas development.

A 2018 study from Calash Americas shows that granting access to the Pacific OCS would provide an economic surge for California, with spending related to this development in the state reaching \$10.6 billion per year in less than 20 years after initial leasing<sup>1</sup>.

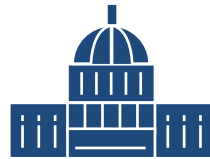
## In less than 20 years after initial leasing, California's offshore oil and natural gas resources could deliver<sup>1</sup>:



**165,000**  
direct, indirect and induced jobs



**\$15 billion**  
annual contributions to the economy



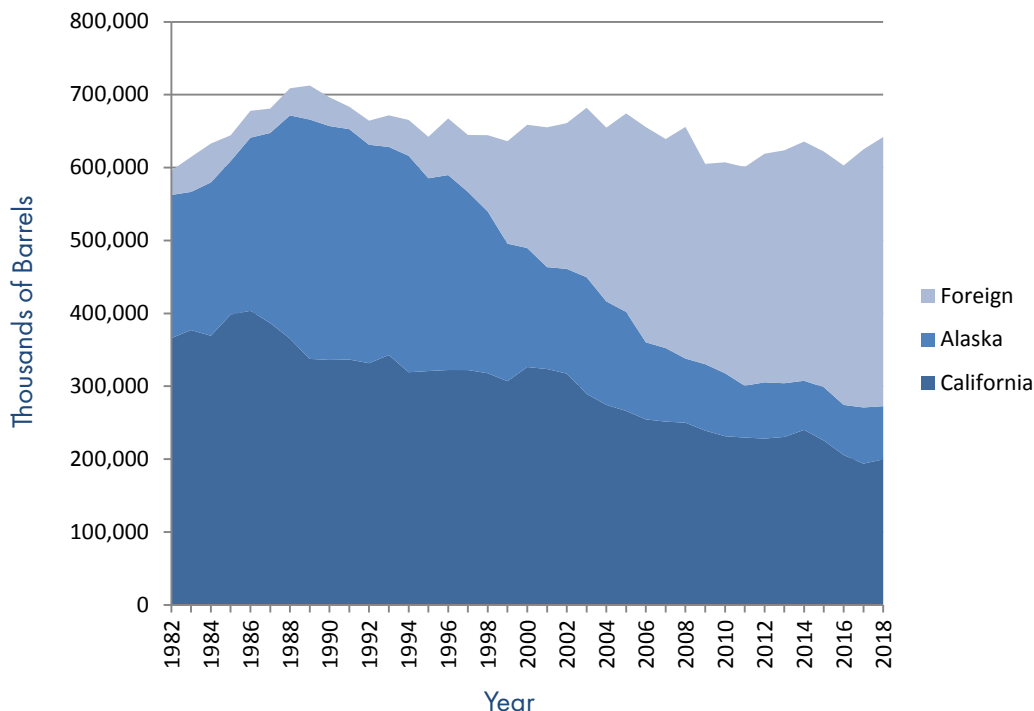
**\$12.2 billion**  
cumulative government revenue



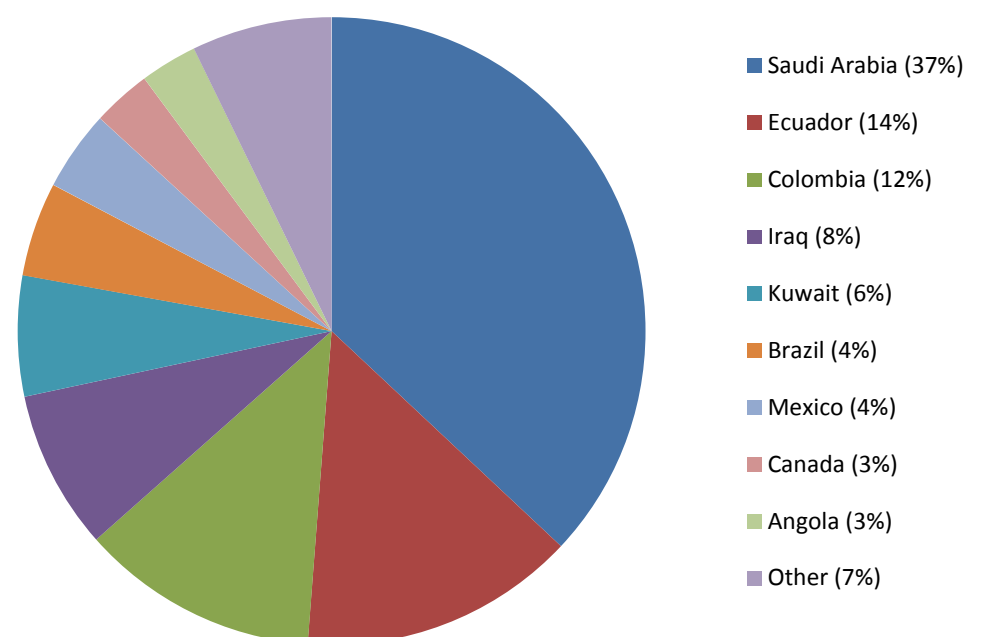
**\$46.6 billion**  
cumulative spending

Over the last 20 years, oil demand in California has decreased from 644.4 to 641.9 million barrels annually, yet the state's **share of foreign oil imports has increased from 16% to 57%**. While California frames itself as leading the way to a post-Fossil Fuels world, California is in reality only saying "No" to energy produced with American values, and is instead sending billions foreign coffers - primarily in Saudi Arabia. In 2018, **California's imports of Saudi oil surged** by an additional 37 million barrels, reaching **134 million barrels of oil imported from Saudi Arabia**. At \$69.52 a barrel for average annual OPEC Price, that means more than **\$9.3 billion was transferred from California consumers to the government-run Saudi oil company**.<sup>2</sup>

### Oil Supply Sources to California Refineries



### 2018 Foreign Sources of Crude Oil Imports to California



<sup>1</sup>Source: The Economic Impacts of Allowing Access to the Pacific OCS for Oil and Natural Gas Exploration and Development, Calash Americas, 2018

<sup>2</sup>Source: California Energy Commission

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