



POTENTIAL STATE IMPACTS

The economic impact of the development and construction phase of offshore wind will spur substantial nearer- and medium-term economic growth. States will be able to welcome high-paying jobs, new sources of tax revenue and massive capital investments. Beyond the economic opportunities detailed below, hundreds of millions of dollars of annual wages and capital investments will be needed for project operation and maintenance.

ECONOMIC IMPACT OF DEVELOPMENT & CONSTRUCTION PHASE



New York Bight
(2022-2030)

- 32,300 jobs supported every year on average
- \$3.3 billion in annual wages
- \$183 million in annual state tax creation
- \$45.9 billion in total capital investment



Carolinas
(2022-2030)

- 37,200 jobs supported every year on average
- \$3.0 billion in annual wages
- \$233 million in annual state tax creation
- \$44.9 billion in total capital investment



California
(2025-2035)

- 38,100 jobs supported every year on average
- \$3.5 billion in annual wages
- \$385 million in annual state tax creation
- \$44.2 billion in total capital investment



Gulf of Maine
(2025-2035)

- 20,300 jobs supported every year on average
- \$1.6 billion in annual wages
- \$144 million in annual state tax creation
- \$22.9 billion in total capital investment