

OFFSHORE ENERGY:

NOIA Climate Change Position

OUR MISSION

NOIA represents and advances a dynamic and growing offshore energy industry, providing solutions that support communities and protect our workers, the public and our environment.

NOIA and its member companies commit to a collaborative approach with all stakeholders in providing solutions that **balance environmental, social, economic, and energy needs** for society. We contribute to the advancement of principles of innovation, conservation, efficiency, resiliency, mitigation, and adaptation that must be part of a systematic approach to addressing the climate challenge.

- We recognize the risks of climate change and the need for continued action. As innovators, we are committed to contributing solutions and best practices to optimally **balance societal and environmental needs**.
- NOIA supports the aims of the **Paris Agreement**.
- NOIA supports and encourages the efforts of our members in understanding their emissions impacts, in setting sustainability goals and targets, and in deploying technologies and best practices for emissions reductions. NOIA will assist our members by facilitating collaboration and enhancing organizational capability to support emissions reduction efforts. NOIA's ESG Network effectively serves as a learning and collaboration tool for **continued improvement in the area of emissions reductions**.
- NOIA seeks to be a constructive partner in the development of **thoughtful and balanced national policy to address climate change**.

It is NOIA's position that U.S. climate policy, whether through new or amended laws or regulations, should:



Support the development and availability of all forms of abundant, reliable, and affordable domestic energy supplies for Americans, while continuously driving down emissions.



Result in meaningful GHG emissions reductions across all sectors of the U.S. economy.



Balance environmental, social, economic, and energy needs.



Provide for transparency related to the benefits and costs for society.



Leverage the power of markets to drive economy wide emission reductions at lowest possible societal costs. This may include the utilization of market-based approaches such as a price on carbon that can provide predictability and economic efficiencies in investments and outcomes.



Support continued funding for federal research, development, and demonstration for innovation and the advancement of emissions mitigation technologies, such as carbon capture, use, and storage, energy efficiency, hydrogen, and renewable energy.



Seek to eliminate redundant or conflicting policies.



Be compatible with global agreements and efforts to address the issue on a global scale.

OUR VISION

NOIA is the sought-after and credible voice, advocate and forum for uniting and advancing the interests of the offshore energy industry, recognized for promoting solutions that provide the energy vital for lifting society in a safe and environmentally sustainable way.